

CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: B-712 Seven Floor Titanium City Center, Near Sachin Tower,
100 Feet Anandnagar Road, Ahmedabad - 380 015

Email Id: chandrimamercantile@gmail.com Website: www.chandrimamercantiles.co.in

Date: 27th June, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Sub.: Outcome of Board Meeting of the Company held as on 27th June, 2024.

Ref.: Security ID: CHANDRIMA / Code : 540829

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the Outcome of the meeting of the Board of Directors of the Company which was held on Today i.e. Thursday, 27th June, 2024 at the Registered office of the Company situated at B-712, Seven Floor Titanium City Center, Near Sachin Tower, 100 Feet Anandnagar Road, Ahmedabad - 380 015, The following Business were transacted during the Meeting:

1. Raising of Fund by Issuance of 2,00,00,000 Convertible Warrants on Preferential Basis Face value of Rs. 10/- each at the Rate of Rs. 15/- each (includes Rs. 10/- face value and Rs. 5/- Premium) convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each to the allottees on a preferential issue basis ("preferential issue") in accordance with the Chapter V of the SEBI (Issue of Capital and Discloser requirements) Regulations, 2018 and other applicable laws, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the Annual General Meeting.

The details as required to be disclosed under regulation 30 of the LODR Regulations are enclosed as an Annexure I.

2. Increase in Authorised Share Capital of the Company from Rs. 2,55,00,000/- (2550000 Equity Shares of Rs. 10/- each) to Rs. 22,55,00,000/- (22550000 Equity Shares of Rs. 10/- each).
3. Consider and Approved the Director's Report of the Company for the Financial Year ended as on 31.03.2024.
4. The Board has Decided to Call the Annual General Meeting of the Company as on 26th July, 2024 on Friday at the Registered Office of the Company.
5. The Board has approved the Draft Notice of Annual General Meeting of the Company which will be held as on 26th July, 2024.
6. The Registered of the Members and Share Transfer Book of the Company will be remaining Closed from Saturday 20th July, 2024 to 26th July, 2024 (Both Days Inclusive) for the Purpose of the Annual General Meeting.

CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: B-712 Seven Floor Titanium City Center, Near Sachin Tower,
100 Feet Anandnagar Road, Ahmedabad - 380 015

Email Id: chandrimamercantile@gmail.com Website: www.chandrimamercantiles.co.in

The Meeting was Started at 6: 00 PM and Concluded at 06:30 PM

Kindly take the same on your record and oblige us.

Thanking You

For, Chandrima Mercantiles Limited

.....
Pranav Trivedi
Managing Director
DIN: 09218324

CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: B-712 Seven Floor Titanium City Center, Near Sachin Tower,
100 Feet Anandnagar Road, Ahmedabad - 380 015

Email Id: chandrimamercantile@gmail.com Website: www.chandrimamercantiles.co.in

Annexure I

The details as required to be disclosed under Regulation 30 of the LODR Regulations read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details				
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible Warrants				
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential Allotment				
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,00,00,000 (Two Crores)				
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):					
a)	Name of Proposed Allottees					
b)	Post allotment of securities outcome of the subscription	The warrants are proposed to be allotted to the investors name above. Details of the shareholding in the Company, prior to and after the preferential issue, are as under: <table border="1"><thead><tr><th>Pre-preferential issue</th><th>Post-allotment of warrants to the preferential issue</th></tr></thead><tbody><tr><td>Nil</td><td>2,00,00,000 convertible warrants constituting 88.84% of the share capital (post issue basis)</td></tr></tbody></table>	Pre-preferential issue	Post-allotment of warrants to the preferential issue	Nil	2,00,00,000 convertible warrants constituting 88.84% of the share capital (post issue basis)
Pre-preferential issue	Post-allotment of warrants to the preferential issue					
Nil	2,00,00,000 convertible warrants constituting 88.84% of the share capital (post issue basis)					
c)	Issue Price	INR 15/- (Indian Rupees Fifteen) per warrant				
d)	Number of Investor	18 (Eighteen)				
e)	In case of convertible intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, upon the full payment of warrant as per the issue price. which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months				